

Apparently the merger should be complete by spring. First step will be the take-over of WJ Vacations with their 40 staff members moving over to Sunwing Vacations by late spring. The official start of the integrated vacation operations is planned to be Nov 1, 2023. Due to the integration of Westjet Vacations we will be selling new destinations such as Hawaii, Europe, and some US. We may see some of this flying start to be done by Sunwing, such as Hawaii. Plan is for a minimum of 40 aircraft for winter of 2023/24. We are in the process of acquiring three more 737 maxes for our permanent fleet and they are scheduled to arrive starting in March and then throughout the spring. They

are promising a year of growth for 2023, and if anyone thinks that the merger or what happened over Christmas means there's not going to be any work for anyone, that's simply not true. Vacation Express has had a record year of sales,

the hotel chain had record occupancy this winter and the opening of the new Royalton in Cancun shows the potential for tremendous growth. The denial of the TFW pilots caught them by surprise this winter and was a main driver for the fiasco over Christmas. That being said, they have met with Onex to debrief about what happened and Onex has said they were pleased with how the situation was managed. We have the airplanes we need for this winter but are going to be short crews for the remainder of this winter season so they're looking to reduce the schedule a bit and build a better buffer so unfortunately some gateways will see cancelations. We plan on hiring across all departments of both

winter season so they're looking to reduce the schedule a bit and build a better buffer so unfortunately some gateways will see cancelations. We plan on hiring across all departments of both the airline and tour operator to prepare for next winter season and there are a lot of great opportunities across the entire company. Job security is solid and the future should be exciting.